



SUMMIT POWER LIMITED (SPL)

Summit Centre, 18 Kawran Bazar C/A, Dhaka-1215
www.summitpowerinternational.com/SPL

PRICE SENSITIVE INFORMATION (PSI)

This is for information of all concerned that the Board of Directors of Summit Power Limited (SPL) in its meeting held on 20th February 2024 at 3.00 p.m. has approved the Audited Financial Statements for the year ended 30th June 2023 for adoption in the next Annual General Meeting (AGM) and took the following decisions:

Recommended Dividend	: 10% Cash Dividend
Record Date	: 14th March 2024
Date & Time of 26th AGM	: 18th April 2024 at 11.30AM
Venue of the 26 th AGM	: Meeting to be arranged using Hybrid System pursuant to the Notification No: BSEC/CMRRCD/2009-193/08 dated 10 March 2021
The location of physical meeting	: Krishibid Institution Bangladesh (KIB) Krishi Khamar Sarak, Khamarbari Farmgate, Dhaka - 1215

The Key Financial Statistics as per the Audited Financial Statements FY 2022-23 are as under:

Particulars	12 Months ended on 30th June 2023		12 Months ended on 30th June 2022	
	Consolidated	Solo	Consolidated	Solo
Net Asset Value Per Share (NAVPS) in BDT	38.02	28.22	35.72	27.84
Earnings Per Share (EPS) in BDT	2.07	2.41	3.87	3.05
Net Operating Cash Flow Per Share (NOCFPS) in BDT	7.04	1.91	5.91	1.94

Reasons for Decrease in Earnings Per Share (EPS): There were three major reasons for decrease in EPS due to global scenarios adversely effecting US dollar exchange rate and national forex reserves. First, the fuel cost was excess to fuel revenue on the account of adverse exchange rate. Second, increase of net finance expense arising out of working capital supports through local banks due to excessive delay in payment of bills from only off-taker, BPDB and lastly, increased foreign exchange loss on quarterly servicing of foreign currency project financing.

General Disclosure: No dividend has been declared out of the Capital Reserve account, the Revaluation Reserve account, through reducing Paid-up Capital or through any Unrealised Gain or from the Profit Earned prior to the incorporation of the Company, if any, or doing anything so that the post Dividend Retained Earnings become negative or a debit balance.

By order of the Board of Directors

S/d-

(Swapon Kumar Pal, FCA)

Company Secretary

Dhaka, 20th February 2024