



Summit Power Limited

Summit Centre, 18, Kawran Bazar C/A,
Dhaka-1215, Bangladesh

PRICE SENSITIVE INFORMATION

This is for information of all stakeholders, including creditors of the Company, that the Board of Directors of Summit Power Limited in its meeting held 09th November 2017 at 4.00 p.m. has decided, among others, to convene its 16th Extra-Ordinary General Meeting (EGM) of the Shareholders on Wednesday, 27th December 2017 at 11 a.m. at Krishibid Institution Complex Bangladesh (KIB), Krishi Khamar Sarak, (Khamarbari) Farmgate, Dhaka 1215, Bangladesh to transact the following business:

- (a) To replace existing sub-clause 1 and 13 of clause iii of the Company's Memorandum of Association (MA) in the manner as under:

“(1) To design, finance, insure, build, own, operate and maintain power plants using reciprocating engines for generation of electricity at different sites for Bangladesh Rural Electrification Board (BREB), Bangladesh Power Development Board (BPDB) as well as for others in Bangladesh and abroad and to acquire every sort of fuel required for such power generation in home and abroad and for that purpose, to acquire land by purchase, lease or otherwise to build, erect, install, maintain, reservoirs and any other storing facilities, subject to permission from the concerned authority where necessary and to sell electricity to the respective contracting party.

And

(13) To purchase or otherwise acquire and undertake all or any part of the business properties, liabilities and assets of any persons or company engaged in any business, which the company is authorised to carry on, including by way of entering into an arrangement or compromise in accordance with the relevant provisions of the Companies Act, 1994 (or any succeeding or subsequent enactment) or possess property suitable for the purpose of the company.”

- (b) The Record Date for the 16th EGM shall be 30th November 2017. The shareholders whose names will appear in the Depository/Share Register on the Record Date will be entitled to attend the meeting.

Dhaka, 09 November 2017

By order of the Board
S/d-
(Swapon Kumar Pal, ACA)
Company Secretary

