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SUMMIT POWER LIMITED (SPL)

Summit Centre, 18 Kawran Bazar C/A, Dhaka-1215

Price Sensitive Information (PSI): Land Transfer to SGIPL

This is for information of all stakeholders of Summit Power Limited (SPL) that pursuant to the Board decision made on 27th January 2019, the Management has taken necessary initiative for transfer of ownership of SPL's 8.34 acres of land in Kodda, Gazipur at book value to Summit Gazipur II Power Limited (SGIPL), an associated company of SPL, where currently the 300 MW (HFO fired) power plant is in operation. This land was originally purchased by SPL keeping in mind the future expansion strategy of the Company. The Board also approved acquisition of land adjoining the power plant, if required.

Registration and other required formalities for the transfer of this land to the transferee are in due process.

Dhaka, 31 January 2019

S/d-
Swapon Kumar Pal, FCA
Company Secretary