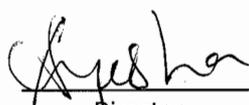


Summit Power Limited
Summit Centre, 18 Kawran Bazar C/A, Dhaka -1215
Consolidated Statement of Financial Position (Un-audited)
as at 30 September 2015

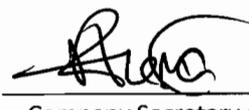
	As at 30 September 2015	As at 31 December 2014
	Taka	Taka
Assets		
Non current assets:		
Property, plant and equipment, net	12,582,412,641	13,016,326,309
Intangible assets, net	7,710,527	8,033,343
Goodwill arising on consolidation	519,284,044	519,284,044
Investment in associates	4,762,658,970	4,136,772,452
Available-for-sale financial assets	4,715,015,484	3,647,104,361
	22,587,081,666	21,327,520,509
Current assets:		
Inventories	1,208,475,774	1,193,964,986
Trade receivables	3,105,819,146	2,839,050,063
Sundry receivables	163,968,705	87,466,579
Due from associates	393,890,246	31,709,443
Advances, deposits and prepayments	157,830,359	179,529,312
Cash and cash equivalents	2,228,461,861	1,903,769,977
	7,258,446,091	6,235,490,360
Total assets	29,845,527,757	27,563,010,869
Equity and Liabilities		
Shareholders' equity:		
Share capital	8,264,157,750	7,870,626,430
Share premium	6,234,626,639	6,234,626,639
Revaluation reserve	659,581,921	671,772,007
Fair value reserve	1,059,219,100	(8,692,023)
Retained earnings	7,168,087,312	6,037,007,280
	23,385,672,721	20,805,340,332
Non controlling interest	3,775,390,498	3,474,225,049
	27,161,063,219	24,279,565,381
Non-current liabilities:		
Project loan - non-current portion	-	223,217,253
Red. pref. shares - non-current portion	312,254,100	312,254,100
Deferred liability for gratuity	137,656,393	106,366,954
	449,910,493	641,838,307
Current liabilities:		
Dividend payable	72,135,467	9,829,630
Trade creditors	85,245,992	179,090,399
Sundry creditors and accruals	156,281,675	102,753,333
Short term loan	998,976,310	1,012,846,312
Dividend payable on red. pref. shares	20,003,126	-
Project loan - current portion	433,542,575	868,500,000
Red. pref. shares - current portion	468,368,900	468,368,900
Finance lease - current portion	-	218,607
	2,234,554,045	2,641,607,181
Total liabilities	2,684,464,538	3,283,445,488
Total equity and liabilities	29,845,527,757	27,563,010,869
Net assets value per share (NAVPS) (Restated)	28.30	25.18



Managing Director



Director



Company Secretary (cc)

Summit Power Limited
Summit Centre, 18 Kawran Bazar C/A, Dhaka -1215
Consolidated Statement of Comprehensive Income (Un-audited)
for the period (9 months) ended 30 September 2015

	Period (9 months) ended		3rd quarter ended	
	<u>January to September-2015</u>	<u>January to September-2014</u>	<u>July to September-2015</u>	<u>July to September-2014</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Revenue	4,705,622,558	4,528,998,870	1,556,890,920	1,514,701,781
Cost of sales	(1,947,934,386)	(1,861,203,137)	(647,336,550)	(693,446,723)
Gross profit	2,757,688,172	2,667,795,733	909,554,370	821,255,058
Other income, net	263,891,196	161,304,458	79,265	2,578,333
Operating expenses				
General and administrative expenses	(509,693,089)	(421,406,578)	(179,708,945)	(168,810,243)
Operating profit	2,511,886,279	2,407,693,613	729,924,690	655,023,148
Finance income/(expense), net	(104,287,648)	(260,214,108)	(36,029,904)	(77,487,690)
Profit before income tax	2,407,598,631	2,147,479,505	693,894,786	577,535,458
Income tax expenses	-	-	-	-
Profit after income tax	2,407,598,631	2,147,479,505	693,894,786	577,535,458
Share of profit from SMPCL	395,886,518	-	311,263,686	-
Profit after income tax	2,803,485,149	2,147,479,505	1,005,158,472	577,535,458
Other comprehensive income				
Net change in fair value of - available-for-sale financial assets	1,067,911,123	206,503,564	205,168,248	256,845,350
Total comprehensive income	3,871,396,272	2,353,983,069	1,210,326,720	834,380,808
Profit attributable to:				
Owners of the company	2,299,483,908	1,640,176,697	842,504,216	417,234,707
Non controlling interest	504,001,241	507,302,808	162,654,256	160,300,751
Profit for the period	2,803,485,149	2,147,479,505	1,005,158,472	577,535,458
Total comp. income attributable to:				
Owners of the company	3,367,395,032	1,846,680,261	1,047,672,464	674,080,057
Non controlling interest	504,001,241	507,302,808	162,654,256	160,300,751
Total comprehensive income	3,871,396,272	2,353,983,069	1,210,326,720	834,380,808
Earnings per share/Re-stated	2.88	2.41	1.05	0.61


Managing Director


Director


Company Secretary (cc)

Dhaka, 23 October 2015

Consolidated Statement of Cash Flows (Un-audited)
for the period (9 months) ended 30 September 2015

	Period (9 months) ended	
	30 September 2015	30 September 2014
	Taka	Taka
Cash flow from operating activities:		
Cash receipts from customers	4,438,853,475	4,029,561,955
Cash paid to suppliers and employees	(1,931,882,108)	(1,710,743,383)
Receipts from other sources	264,805,272	252,633,880
Interest and other charges paid	(161,700,724)	(325,008,837)
<i>Net cash flow from operating activities</i>	2,610,075,915	2,246,443,615
Cash flow from investing activities:		
Property, plant and equipment	(79,522,640)	(367,091,808)
Investments in subsidiary and associates	(230,000,000)	(171,000,000)
<i>Net cash used in investing activities</i>	(309,522,640)	(538,091,808)
Cash flow from financing activities:		
Payments towards project loan	(658,174,678)	(649,546,875)
(Payment)/receipt of short term loan	(13,870,002)	1,000,000,000
Cash dividend to non-controlling interest	(202,835,792)	(139,062,204)
Payment to SIMCL		(1,454,799,154)
Payments for lease finance	(218,607)	(923,676)
Financing (to)/from inter company	(362,180,803)	(9,078,476)
Unclaimed dividend	(738,581,510)	8,523,720
<i>Net cash flow (used)/from financing activities</i>	(1,975,861,392)	(1,244,886,665)
Net changes in cash and cash equivalents	324,691,884	463,465,142
Cash and cash equivalents at 1 January	1,903,769,977	1,556,977,673
Cash and cash equivalents at 30 September	2,228,461,861	2,020,442,815
Net operating cash flow per-		
share (NOCFPS) (Restated)	3.26	3.12

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka -1215

Consolidated Statement of Changes in Equity (Un-audited)

for the period (9 months) ended 30 September 2015

	Equity attributable to owners of the company								Non controlling interest		Total equity	
	Share capital		Share premium		Revaluation reserve		Fair value reserve		Retained earnings		Sub-total	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2014	5,915,402,460	3,501,083,574	688,025,459	(660,695,722)	4,431,439,702	13,875,255,473	3,243,977,518	17,119,232,991	-	-	-	-
Prior year adjustment in minority interest	-	-	-	-	256,636,473	256,636,473	(256,636,473)	-	-	-	-	-
Transfer from revaluation reserve to retained earnings	-	-	(16,253,452)	-	16,253,452	-	-	-	-	-	-	-
Cash dividend to non-controlling interest shareholders	-	-	-	-	-	-	-	-	(132,838,315)	-	-	(132,838,315)
Issue of transaction costs	-	(315,777)	-	-	-	(315,777)	-	-	(128,667)	-	-	(444,444)
Issue of bonus shares	887,310,360	-	-	-	(887,310,360)	-	-	-	-	-	-	-
Issue of ordinary shares to SIMCL	1,067,913,610	-	-	-	-	1,067,913,610	-	-	-	-	-	1,067,913,610
Share premium	-	2,733,858,842	-	-	-	2,733,858,842	-	-	-	-	-	2,733,858,842
Total comprehensive income for the year	-	-	-	-	2,219,988,013	2,219,988,013	619,850,986	2,839,838,999	-	-	-	2,839,838,999
Net change in fair value of available-for-sale financial assets	-	-	-	652,003,699	-	652,003,699	-	-	-	-	-	652,003,699
Balance as at 31 December 2014	7,870,626,430	6,234,626,639	671,772,007	(8,692,023)	6,037,007,280	20,805,340,332	3,474,225,049	24,279,565,382	3,775,390,498	27,161,063,219	27,161,063,219	27,161,063,219
Cash dividend payable	-	-	-	-	(787,062,643)	(787,062,643)	(202,835,792)	(989,898,435)	-	-	-	-
Issue of bonus shares to shareholders	393,531,320	-	-	-	(393,531,320)	-	-	-	-	-	-	-
Transfer from revaluation reserve to retained earnings	-	-	(12,190,086)	-	12,190,086	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,299,483,908	2,299,483,908	504,001,241	2,803,485,149	-	-	-	2,803,485,149
Net change in fair value of available-for-sale financial assets	-	-	-	1,067,911,123	-	1,067,911,123	-	-	-	-	-	1,067,911,123
Balance as at 30 September 2015	8,264,157,750	6,234,626,639	659,581,921	1,059,219,100	7,168,087,312	23,385,672,721	3,775,390,498	27,161,063,219	3,775,390,498	27,161,063,219	27,161,063,219	27,161,063,219