

# SUSTAINABILITY REPORT

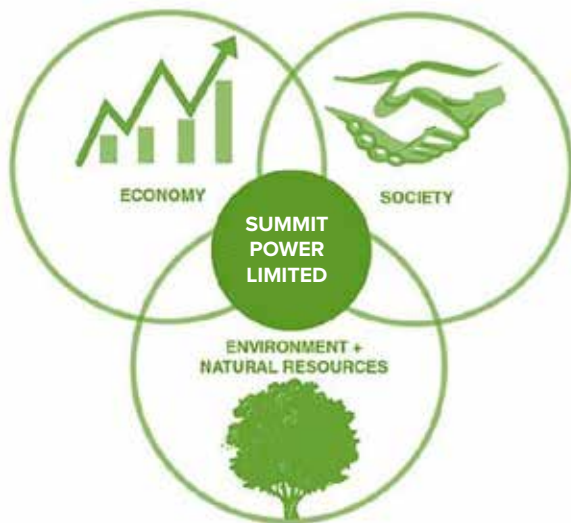
It is the precondition for a successful business to work for sustainable-responsibility or responsible-sustainability! If the nature sustains, the world and the community will sustain, so will we. By the term Sustainability, we recognize –

**“Meeting the needs of the current generation without compromising the ability of future generations to meet their needs (Brundtland commission, 1987)”**

Sustainability has always been an integral part of the operations of Summit Power Limited. We have always undertaken projects those were sustainable - environmentally, ecologically, and socially. So, it is our pleasure to present the Sustainability Report of the year.

We ensure that our projects and initiatives align with superior sustainability management hence our sustainability goals focus on – generating and providing uninterrupted reasonably priced electricity, efficient utilization of our capital and human resources and continuous improvement of customer satisfaction and resource management.

## The Triple-Bottom Line



*At Summit, we believe that strong corporate governance is essential for the achievement of sustainable value for all our stakeholders. Consequently, Summit is committed to exhibiting the highest levels of corporate governance and continues to make significant progress in implementing structures, policies and procedures aimed at strengthening governance within the Group*

Summit believes that Sustainable Development is simply the development, which does not deplete over time. Rather, it is increasing and sustainable. Whenever we think about sustainability, we believe that it has to be in favor of economy, society and environment as well. It is simply maintaining the potentials of these three elements of surrounding/nature – Maintaining Triple-Bottom Line (People, Planet and Profit).

Summit is fully committed to effective corporate governance thus emphasizes the following issues of days to day business -

- Code of Business Conduct and Ethics
- Gift and Benefits
- Insider Trading
- Dividend Distribution
- Related Party Transaction
- Board Appointment Process
- Proper Communication with Customer
- Employee and Director Remuneration and Benefit
- Records Management
- Information Disclosure
- Environmental, Health, Safety & Security

As Summit always believes in win-win approach, we believe a sustainable development with all our stakeholders. This year has been another year whence we have continued our efforts to integrate sustainable practices into each and every aspect of our business, thus creating greater value for all our stakeholders including our consumers, employees, shareholders and the community.

## OUR CONSUMERS

We strive to continuously increase the generation capacity of our power plants so that our nation can enjoy uninterrupted electricity supply. We have been working rigorously to generate and provide uninterrupted supply of electricity to our country as per their demand by meeting all the requirements of Power Purchase Agreements signed between the Company and the valued patron. We integrate the philosophy of “Pioneering Spirit” with “Continuous Improvement” by efficient utilization of Capital, Machines, Materials and Human Resources.

## OUR INNOVATIONS

SPL regularly invests in maintaining its plants and equipments and acquires technical know how, expertise and equipments from world known brands such as Wartsila, Caterpillar and GE Jenbacher. Its ongoing investment in achieving superior innovation by knowledge sharing and development of knowledge pool among the employees helps in sustaining its operational excellence and efficiency.

## OUR PEOPLE

The HR policy of SPL advocates geographical, cultural and gender diversity in the workplace and promotes co-operation among the employees by providing them with an amicable atmosphere.

**OUR SOCIAL RESPONSIBILITY GOALS**

While pursuing any business activity at SPL, it is obligatory for all to be as socially responsible as possible. As per our perceived social responsibility, we feel pleasure to invest in supporting the less fortunate area of our community in protecting the environment that provides us with the precious air, water and earth that we survive in. For preservation of valuable natural resources, the Company takes every measures to minimize the consumption of fuel, electricity and other natural resources.

**FORWARD LOOKING STRATEGIC PRIORITIES**

To further instigate our sustainability management we have vowed to focus on the following goals:

- Build a Company that is stable financially, economically and implements efficient risk and asset management policies.
- Continue to deliver superior customer service that dictates reliability and quality as excellence in the minds of all end consumers.
- Promote a collaborative team work spirit among the employees so that they think of their fellow workers as family rather than mere associates.
- Make sure that the Board of Directors take Corporate Governance issues seriously and all financial decisions not only ethical and in accordance with the concerned rules and legislations but also environmentally and socially.
- Maintaining the implemented Integrated Management System (IMS), which includes - ISO 9001 : 2000 – Quality Management System (QMS), ISO 14001 : 2004 – Environmental Management System (EMS), BS 18001 : 2007 – Occupational Health & Safety (OH&S). Now we are working on implementing QMS & EMS version 2015

We understand that communication that is balanced and accurate generate trust; hence, we



aim to develop an approach to stakeholders engagement, which supports our sustainability aspirations. In the light of this, we are committed

to measure, audit and publicize report to our stakeholders engagement activities and performance.

By virtue of the nature of our operations, we build and maintain strategic, ongoing relationships with our Stakeholders.

**Investment Approach to Sustainability**



Summit considers sustainability as investment, which gives return in future. To be specific –

Investment in Country RESULTS More Investment potential

Investment in Economy RESULTS Bigger economy ton venture

Investment in Community RESULTS Capacity Development

Investment in Environment RESULTS Better Living

**Conservation of Environment for Sustainability**

Biodiversity entails protecting plant and animal species and ecosystems. This is an essential component of our health, safety and environmental commitments.



We address biodiversity conservation during the planning and development of major projects by conducting environmental impact assessments, collecting key environmental data and implementing mitigation and monitoring programs to reduce impacts. We also consider the issues like - Waste Management, Water Management, Oil Spillage, Emission to Air and Discharge into Water etc

We would like to have the privilege to convey our gratitude to all, who trust and rely upon the lead of this management. Specifically, we would like to thank those talents and intellectuals of SPL who put in immense efforts to take the Company to the position, it is in today and also thank our customers for the trust they had vested upon us. Finally, we would like to thank you all, our shareholders, and promise to augment the investment you have made in your Company so that you can be as proud of your Company as we are for it.